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SILVER GRANT INTERNATIONAL HOLDINGS GROUP LIMITED

銀建國際控股集團有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 171)

**UPDATE IN RELATION TO DISCLAIMER OF OPINION
IN THE ANNUAL REPORT FOR THE YEAR ENDED
31 DECEMBER 2024**

Reference is made to the annual report of Silver Grant International Holdings Group Limited (“**Company**”, together with its subsidiaries, the “**Group**”) for the year ended 31 December 2024 (“**Annual Report**”) and the update announcements of the Company dated 30 June 2025 and 30 September 2025 in relation to the resolution of the disclaimer of opinion on the Group’s consolidated financial statements for the year ended 31 December 2024 (“**Update Announcements**”). Reference is also made to the announcements of the Company dated 27 June 2024 and 22 January 2025 and the circular (“**Circular**”) of the Company dated 12 February 2025 in relation to the Loan Assignment Agreement. Capitalised terms used in this announcement shall have the same meanings as those defined in the Annual Report, the Update Announcements and the Circular unless the context otherwise requires.

The Company wishes to provide further updates on the steps taken by the Group to implement the Plans and Measures since the date of publication of the Update Announcement (i.e. 30 September 2025) and up to the date of this announcement, so as to resolve the uncertainties relating to going concern underlying the Disclaimer of Opinion:

- (1) as more time is required to fulfil the conditions to the Loan Assignment Agreement, in particular, the completion of the Debt Novation, completion of the Loan Assignment Agreement does not take place by 31 December 2025 and the parties to the Loan Assignment Agreement are currently discussing and finalising the supplemental agreement to the Loan Assignment Agreement to extend the Long Stop Date and amend the conditions to the Loan Assignment Agreement. Further announcement in relation to such supplemental agreement will be made by the Company as and when appropriate in accordance with the Listing Rules;

- (2) the Group has kept on actively looking for potential purchasers with interest in its investment portfolio. In October 2025, the Group has disposed of an investment portfolio at the consideration of approximately RMB2,885,000 (equivalent to approximately HK\$3,180,000);
- (3) the Group has been negotiating with the creditor on a settlement plan in relation to an overdue other borrowing with an outstanding principal amount of approximately HK\$194 million, with an aim to remove the freeze order imposed by the creditor on certain bank balances and other assets of the Group due to the non-payment of such other borrowing; and
- (4) the Group has entered into a loan agreement with a financial institution for a new facility amounting to RMB100,000,000 (equivalent to approximately HK\$110,230,000).

In addition to the steps taken to implement the Plans and Measures as set out above, the Group has also been exploring opportunities with business partners to expand its new energy investment and operation business so as to increase its income and cashflow.

The Group will continue to implement the Plans and Measures and exhaust any other means available to resolve the uncertainties relating to going concern underlying the Disclaimer of Opinion and will publish further announcement(s) as and when appropriate.

For the purpose of this announcement, unless otherwise indicated, amounts quoted in RMB have been converted into HK\$ at the rate of RMB1 to HK\$1.1023. Such exchange rate has been used, where applicable, for the purpose of illustration only and does not constitute a representation that any amounts were or may have been exchanged at this or any other rates at all.

On behalf of the Board
Silver Grant International Holdings Group Limited
Chu Hing Tsung
Chairman, Co-Chief Executive Officer and Executive Director

Hong Kong, 31 December 2025

As at the date of this announcement, the Board comprises Mr. Chu Hing Tsung (alias Zhu Qing Yi) (Chairman and Co-Chief Executive Officer), Mr. Zhang Wenguang (Co-Chief Executive Officer), Mr. Weng Jian and Ms. Ku Ka Lee as executive Directors; Mr. Chen Yongcun and Mr. Chen Zhiwei as non-executive Directors; and Mr. Liang Qing, Mr. Zhang Lu and Mr. Hung Muk Ming as independent non-executive Directors.